

## Curriculum Vitae

# JUSTIN D. BENEFIELD

(updated September 20, 2019)

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Department of Finance  
Raymond J. Harbert College of Business  
Auburn University  
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Auburn, AL 36849

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Auburn, AL 36830  
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### ACADEMIC EXPERIENCE

2015 – present	Walker Reynolds Bickerstaff Associate Professor	Auburn University
2014 – present	Associate Professor	Auburn University
2012 – 2014	Assistant Professor	Auburn University
2006 – 2012	Assistant Professor	College of Charleston
2005 – 2006	Visiting Assistant Professor	The University of Alabama
Fall 2005	Adjunct Instructor	Birmingham-Southern College
2000 – 2005	Graduate Teaching Assistant	The University of Alabama
1999 – 2005	Classroom Instructor/Private Tutor/ Admissions Consultant	Kaplan Educational Centers, Inc.

### PUBLICATIONS

#### Academic Journals

- “Solving Old Puzzles with New Tricks: Addressing Endogeneity and Nonlinearity in Housing Research” (with C. Cain and N. Maynard), forthcoming at *Journal of Real Estate Research*.
- “Residential Real Estate Listing Date: Is There a Market Timing Effect?” (with C. Cain and H. Hollans), forthcoming at *Journal of Housing Research*.
- “Green Certifications in Residential Housing: Discounted Cost Savings or Name Recognition?” (with F. Hefner and H. Hollans), forthcoming at *Journal of Real Estate Literature*.
- “Observable Agent Effort and Limits to Innovation in Residential Real Estate” (with C. S. Sirmans and G. S. Sirmans), *Journal of Real Estate Research*, 2019, 41(1): 1-36.
- “Aging Populations and Master Bedroom Location in Housing” (with T. Allen and C. Cain), *Journal of Housing Research*, 2016, 25(2): 137-156.
- “Investment Opportunities for Private REITs and RELPs Bankrupt Properties: An Empirical Examination” (with T. Jones and J. Evans), *Journal of Real Estate Portfolio Management*, 2016, 22(1): 31-46.
- “Industry Concentration and Regional Housing Market Performance” (with J. Barth and H. Hollans), *Journal of Regional Analysis and Policy*, 2015, 45(2): 126-140.

## PUBLICATIONS

### Academic Journals (continued)

- “Property-Type Diversification and REIT Performance: An Analysis of Operating Performance and Abnormal Returns” (with R. Anderson and M. Hurst), *Journal of Economics and Finance*, 2015, 39(1): 48-74.
- “Does Time-on-Market Measurement Matter” (with B. Hardin), *Journal of Real Estate Finance and Economics*, 2015, 50(1): 52-73.
- “A Review of Literature Utilizing Simultaneous Modeling Techniques for Property Price and Time on Market” (with C. Cain and K. Johnson), *Journal of Real Estate Literature*, 2014, 22(2): 147-176.
- “Cyclical Determinants of Brokerage Commission Rates” (with J. Wiley and T. Allen), *Journal of Real Estate Finance and Economics*, 2014, 48(1): 196-219.
- “Ease-of-Access, Home Prices, and Marketing Times: The Choice of Lockbox Type” (with M. Morgan), *Journal of Housing Research*, 2013, 22(2): 123-140.
- “Economic Freedom, the Cost of Public Borrowing, and State Bond Ratings” (with P. Calcagno), *Journal of Financial Economic Policy*, 2013, 5(1): 72-85.
- “Visual Display of Residential Property Information: Some Additional Evidence” (with C. Cain and A. Gleason), *Journal of Real Estate Practice and Education*, 2012, 15(2): 89-100.
- “The Effects of Estate Sales of Residential Real Estate on Price and Marketing Time” (with T. Allen and R. Rutherford), *Journal of Real Estate Finance and Economics*, 2012, 45(4): 965-981.
- “Technology in Residential Brokerage: Showing Appointment Scheduling Services, Property Prices, and Marketing Times” (with T. Allen), *Journal of Real Estate Practice and Education*, 2012, 15(1): 1-18.
- “Sale Price, Marketing Time, and Limited Service Listing: Influence of Home Value and Market Conditions” (with M. Pyles and A. Gleason), *Journal of Real Estate Research*, 2011, 33(4): 531-563.
- “The Limited-Service Brokerage Decision: Theory and Evidence” (with J. Wiley and L. Zumpano), *Journal of Real Estate Finance and Economics*, 2011, 43(3): 336-358.
- “On the Relationship between Property Price, Time on Market, and Photo Depictions in a Multiple Listing Service” (with K. Johnson and C. Cain), *Journal of Real Estate Finance and Economics*, 2011, 43(3): 401-422.
- referenced in Sanette Tanaka, “What a Picture’s Worth,” *Wall Street Journal (U.S. Edition)*, January 11, 2013, p. M3.
- “An Options Approach to Individual Investor Achievement of Optimal Total Precautionary Savings Levels” (with C. Cain), *Journal of Financial Service Professionals*, 2011, 65(4): 67-80.
- “Green Design and the Market for Commercial Office Space” (with J. Wiley and K. Johnson), *Journal of Real Estate Finance and Economics*, 2010, 41(2): 228-243.
- “Incentive-Based Executive Compensation and Economic Growth in the Southeast: Encouragement or Disincentive?” (with B. Cline), *Southern Business and Economic Journal*, 2010, 33(2): 51-79.
- “Neighborhood Amenity Packages, Property Price, and Marketing Time,” *Property Management*, 2009, 27(5): 348-370.

## **PUBLICATIONS**

### **Academic Journals (continued)**

- “The Influence of Contingent Closing Costs on Price, Time on Market, and Probability of Sale” (with S. Sirmans), *Journal of Housing Research*, 2009, 18(2): 121-142.
- “Architectural Review Boards and Their Impact on Property Price and Marketing Time” (with K. Johnson and J. Wiley), *Journal of Housing Research*, 2009, 18(1): 1-18.
- “Internally versus Externally Advised Non-Brokerage Real Estate Firms” (with M. Pyles), *Journal of Alternative Investments*, 2009, 12(1): 39-49.
- “Price Effects of Specialty Ceilings in Residential Real Estate” (with S. Weeks), *The Appraisal Journal*, 2009, 77(2): 117-125.
- “Performance Differences in Property-Type Diversified versus Specialized Real Estate Investment Trusts” (with R. Anderson and L. Zumpano), *Review of Financial Economics*, 2009, 18(2): 70-79.
- “An Unruly Rule of Thumb Revisited,” *Real Estate Review*, 2008, 37(3): 77-93.
- “Optimal Savings Liquidation for Income Replacement in the Presence of Income Uncertainty” (with C. Cain), *Financial Services Review*, 2007, 16(4): 275-292.  
- summarized in Brendan F. O’Connell, “Private Wealth Management,” *CFA Digest*, 38(3).
- “The Probability of Sale for Residential Real Estate” (with K. Johnson and J. Wiley), *Journal of Housing Research*, 2007, 16(2): 131-142.
- “Does the Composition of the Market Portfolio Matter for Performance Rankings of Post-1986 Equity Real Estate Investment Trusts?” (with R. Anderson and L. Zumpano), *Journal of Real Estate Portfolio Management*, 2007, 13(3): 191-204.
- “Salesperson Bonuses and Their Impact on Residential Property Price and Time on Market” (with K. Johnson and R. Anderson), *Journal of Real Estate Practice and Education*, 2004, 7(1): 1-14.  
- summarized in Jack C. Harris, “Spotlight on Agency,” *Tierra Grande: Journal of the Real Estate Center at Texas A&M University*, 11(2).

## **WORKING PAPERS AND WORKS IN PROGRESS**

- “Green Features in the Residential Housing Market: Agent Perceptions and Transaction Results” (with T. Allen and B. Pitts), revise and resubmit at *Journal of Real Estate Research*.
- “Differences in Distressed Property Sales: Short Sales versus Sales of Lender-Owned Property” (with T. Allen and C. Cain), revise and resubmit at *Journal of Real Estate Research*.
- “Co-Listing Strategies: Better Transaction Outcomes or Unnecessary Commission Dilution?” (with T. Allen and R. Rutherford), Working Paper (2018).
- “The Agent Ownership Premium in Residential Housing: The Case of Income Properties” (with T. Allen and H. Bono), Working Paper (2019).
- “The Third Transaction Metric: The Case for Direct Estimation of Probability of Sale” (with C. Cain and K. Johnson), Working Paper (2017).
- “The Economic Impacts of Failure in Marketing Residential Real Estate: The Case of Relisted Properties” (with C. Cain and K. Johnson), Working Paper (2017).

## **WORKING PAPERS AND WORKS IN PROGRESS (continued)**

- “Better Agent or Better Owner: Revisiting the Impact of Agent-Ownership on Housing Prices” (with C. Cain and N. Maynard), In Progress (2018).
- “Photograph Saturation: Uncertainty Reduction or Information Overload for Buyers of Residential Property?” (with H. Hollans), In Progress (2015).
- “The Impacts of Restricting Bank Participation in Housing Markets on Mortgage Originations and Foreclosure Rates: International Evidence” (with J. Freybote), In Progress (2013).
- “Green Features and Residential Valuation: Additional Evidence” (with T. Allen), In Progress (2013).
- “The Predictive Ability of Short Interest in Real Estate Investment Trust Exchange Traded Funds Prior to the Real Estate Market Downturn” (with C. Cain and M. Pyles), In Progress (2011).
- “To Allocate or Not to Allocate: Real Estate Investment Trust Shelf Offerings and the Cost of Equity Issuance” (with T. Jones and M. James), In Progress (2011).
- “Insolvency Risk and Lender Behavior: The Case of Distressed Property Sales” (with T. Allen), In Progress (2008).

## **COURSES TAUGHT (through Fall 2019)**

Principles of Microeconomics	(instructor of record for 1 section)
Introduction to Financial Institutions and Markets	(instructor of record for 7 sections)
Financial Institutions Management	(instructor of record for 3 sections)
Introduction to Corporate Finance	(instructor of record for 9 sections)
Intermediate Corporate Finance	(instructor of record for 2 sections)
Investments	(instructor of record for 3 sections)
Finance Independent Study	(instructor of record for 2 sections)
Real Estate Principles	(instructor of record for 52 sections)
Real Estate Appraisal	(instructor of record for 2 sections)
Real Estate Finance	(instructor of record for 8 sections)
Real Estate Investments	(instructor of record for 7 sections)
Real Estate Finance and Investments	(instructor of record for 6 sections)
Real Estate Independent Study	(instructor of record for 5 sections)
Graduate Financial Management	(instructor of record for 1 section)
Graduate Investments	(instructor of record for 2 sections)
Graduate Real Estate Management	(instructor of record for 1 section)
Graduate Real Estate Finance	(instructor of record for 2 sections)
Graduate Real Estate Investments	(instructor of record for 2 sections)
Graduate Real Estate Development Principles	(instructor of record for 3 sections)
Graduate Real Estate Securitization	(instructor of record for 3 sections)

## **EDUCATION**

2006	Ph.D. Finance	The University of Alabama
	Dissertation: Return Performance in Property Type Diversified and Specialized Real Estate Investment Trusts: A Portfolio Comparison, Dr. Len Zumpano, Chair	
2002	MA Finance	The University of Alabama
2000	BS Finance	The University of Alabama
1999	BS Interdisciplinary Health Care Management	The University of Alabama

## **PRESENTATIONS**

### **Seminars**

Auburn University (2016, 2011)  
College of Charleston (2010, 2007, 2007, 2005)  
University of San Diego (2005)

## **PRESENTATIONS**

### **Conferences and Symposia**

- “Better Agent or Better Owner: Revisiting the Impact of Agent-Ownership on Housing Prices” (with C. Cain and N. Maynard), presented at the 2019 American Real Estate Society Conference in Paradise Valley, Arizona.
- “Solving Old Puzzles with New Tricks: Addressing Endogeneity and Nonlinearity in Housing Research” (with C. Cain and N. Maynard), presented at the 2016 American Real Estate Society Conference in Denver, Colorado (coauthor presentation with my attendance and participation).
- “Residential Real Estate Listing Date: Is There a Market Timing Effect?” (with C. Cain and H. Hollans), presented at the 2015 American Real Estate Society Conference in Fort Myers, Florida.
- “Negotiated Residential Real Estate Commission Rates and Observable Agent Effort” (with G. S. Sirmans and C. S. Sirmans), presented at the 2013 American Real Estate Society Conference in Kohala Coast, Hawaii.
- “The Time-Varying Nature of Short Sale Price Discounts, Marketing Time Impacts, and Probability of Sale Effects” (with T. Allen and C. Cain), presented at the 2013 American Real Estate Society Conference in Kohala Coast, Hawaii.
- “Ease-of-Access, Home Prices, and Marketing Times: The Choice of Lockbox Type” (with M. Morgan), presented at the 2012 Academy of Economics and Finance Conference in Charleston, South Carolina.
- “Percentage Commission Rates and the Difficulty to Sell a Property” (with J. Wiley and T. Allen), presented at the 2011 Financial Management Association Conference in Denver, Colorado.
- “Defining ‘Time-on-Market’: Issues in the Academic Literature” (with B. Hardin), presented at the 2010 Southern Finance Association Conference in Asheville, North Carolina.
- “Difficult-to-Sell Properties and Residential Brokerage Commission Rates” (with J. Wiley and T. Allen), presented at the 2010 Southern Finance Association Conference in Asheville, North Carolina (coauthor presentation with my attendance and participation).
- “Property-Type Diversification and REIT Performance: An Analysis of Operating Performance and Abnormal Returns” (with R. Anderson, H. Guirguis, and M. Hurst), presented at the 2010 Southern Finance Association Conference in Asheville, North Carolina (coauthor presentation with my attendance and participation).
- “The Impact of Limited Service Real Estate Brokerage on Property Price and Time on Market” (with M. Pyles and A. Gleason), presented at the 2008 Southern Finance Association Conference in Key West, Florida.
- “The Impact of Neighborhood Amenities on Selling Price and Time on Market,” presented at the 2008 American Real Estate Society Conference in Captiva Island, Florida.

## PRESENTATIONS

### Conferences and Symposia (continued)

- “Pictorial Representation in the MLS and Its Impact on Property Price, Marketing Time, and Probability of Sale” (with C. Cain and K. Johnson), presented at the 2007 Southern Finance Association Conference in Charleston, South Carolina.
- “An Options Approach to Individual Investor Evaluation of Optimal Total Precautionary Savings Levels” (with C. Cain), presented at the 2007 Academy of Financial Services Conference in Orlando, Florida (coauthor presentation with my attendance and participation).
- “Performance Differences in Property Type Diversified versus Specialized Real Estate Investment Trusts” (with R. Anderson and L. Zumpano), presented at the 2007 European Real Estate Society Conference in London, England.
- “On the Valuation of Adjustable Rate Mortgage Lock-In Options” (with C. Cain and K. Johnson), presented at the 2006 Southern Finance Association Conference in Destin, Florida.
- “Does the Composition of the Market Portfolio Matter for Performance Rankings of Post-1986 Equity Real Estate Investment Trusts?” (with R. Anderson and L. Zumpano), presented at the 2006 Southern Finance Association Conference in Destin, Florida.
- “The Impact of Real Estate Investment Trust Property Type Diversification on Executive Compensation” (with R. Anderson and L. Zumpano), presented at the 2006 American Real Estate Society Conference in Key West, Florida.
- “The Impact of Real Estate Investment Trust Property Type Diversification on Executive Compensation” (with R. Anderson), presented at the 2005 Southern Finance Association Conference in Key West, Florida.
- “Real Estate Investment Trust Property Type Diversification: Worse Than Naïve?” (with R. Anderson), presented at the 2005 Financial Management Association Conference in Chicago, Illinois.
- “Three Essays on Property Type Diversification in Real Estate Investment Trusts,” presented at the 2005 European Real Estate Society Conference in Dublin, Ireland.
- “Three Essays on Property Type Diversification in Real Estate Investment Trusts,” presented at the 2005 American Real Estate Society Conference in Santa Fe, New Mexico.
- “Return Performance in Property Type Diversified and Specialized Real Estate Investment Trusts: A Portfolio Comparison” (with R. Anderson), presented at the Third Annual Research Symposium sponsored by the Centre for Real Estate Research, Smurfit School of Business, University College Dublin in Dublin, Ireland.
- “Real Estate Investment Trust Property Type Diversification: Worse Than Naïve?” (with R. Anderson), presented at the 2004 Southern Finance Association Conference in Naples, Florida.
- “An Unruly Rule of Thumb Revisited,” presented at the 2004 Academy of Economics and Finance Conference in Biloxi, Mississippi.
- “Salesperson Bonuses and Their Impact on Residential Property Price and Time on Market” (with K. Johnson and R. Anderson), presented at the 2003 American Real Estate Society Conference in Monterey, California.

## **OTHER CONFERENCE PARTICIPATION**

Ph.D. Student Mentor and Session Chair, 2019 American Real Estate Society Conference, Paradise Valley, Arizona.

Panelist, Alabama Center for Real Estate Commercial Real Estate Conference and Exposition, 2019

Ph.D. Student Mentor, 2017 American Real Estate Society Conference, San Diego, California.

Participant, 2017 Financial Management Association Conference, Boston, Massachusetts.

Ph.D. Student Mentor, 2016 American Real Estate Society Conference, Denver, Colorado.

Participant, 2015 Financial Management Association Conference, Orlando, Florida.

Session Chair and Discussant, 2013 American Real Estate Society Conference, Kohala Coast, Hawaii.

Participant, 2012 American Real Estate Society Conference, St. Petersburg, Florida.

Session Chair and Discussant, 2012 Academy of Economics and Finance Conference, Charleston, South Carolina.

Discussant, 2011 Financial Management Association Conference, Denver, Colorado.

Discussant, 2010 Southern Finance Association Conference, Asheville, North Carolina.

Program Committee and Discussant, 2008 Southern Finance Association Conference, Key West, Florida.

Real Estate Track Chair and Program Committee, 2007 Southern Finance Association Conference, Charleston, South Carolina.

Discussant, 2007 Financial Management Association Conference, Orlando, Florida.

Program Committee, Session Chair, and Discussant, 2006 Southern Finance Association Conference, Destin, Florida.

Participant, 2006 Allied Social Science Association Conference, Boston, Massachusetts.

Program Committee, Session Chair, and Discussant, 2005 Southern Finance Association Conference, Key West, Florida.

Participant, 2005 Allied Social Science Association Conference, Philadelphia, Pennsylvania.

Discussant, 2004 Southern Finance Association Conference, Naples, Florida.

Discussant, 2004 Financial Management Association Conference, New Orleans, Louisiana.

Participant, 2004 American Real Estate Society Conference, Captiva Island, Florida.

Discussant, 2004 Southwestern Finance Association Conference, Orlando, Florida.

Participant, 2004 Allied Social Science Association Conference, San Diego, California.

Discussant, 2003 Financial Management Association Conference, Denver, Colorado.

## **MASTER DEGREE THESIS/INTERNSHIP COMMITTEES**

Member, Stefanie Huffer (Master of Environmental Studies, College of Charleston, 2007-2008)

Member, Kate Skaggs (Master of Environmental Studies, College of Charleston, 2008-2010)

## **BACHELOR'S ESSAY COMMITTEES**

Member, Benjamin Pantuck, Exchange Rate Volatility and American Depository Receipt Returns

Member, Ben Coffee, High-Frequency Trading Impacts on Volatility

## **SERVICE AT THE DEPARTMENTAL LEVEL**

Chair, Assistant/Associate Search Committee, Department of Finance, Auburn University, 2019 – 2020

Master of Finance Program Committee, Department of Finance, Auburn University, 2015 – present

Undergraduate Curriculum Review Committee, Department of Finance, Auburn University, 2016 – present

Assistant/Associate/Full Search Committee, Department of Finance, Auburn University, 2017 – 2018

Chair, Non-Tenure Track Real Estate Faculty Search Committee, Department of Finance, Auburn University, 2017

Chair, Assistant/Associate/Full Search Committee, Department of Finance, Auburn University, 2015 – 2016

### **SERVICE AT THE DEPARTMENTAL LEVEL (continued)**

Seminar Series Coordinator, Department of Finance, Auburn University, 2015 – 2016  
Eminent Scholar Search Committee, Department of Finance, Auburn University, 2014 – 2015  
Capabilities Assessment Committee, Department of Finance, Auburn University, 2012 – 2013  
Strategic Goal III Committee, Department of Finance, Auburn University, 2012 – 2013  
Finance Faculty Search Committee, Department of Economics & Finance, College of Charleston, 2010  
Finance Faculty Search Committee, Department of Economics & Finance, College of Charleston, 2009  
Internship Coordinator Hiring Panel, Department of Economics & Finance, College of Charleston, 2008  
Senior Real Estate Faculty Search Committee, Department of Economics & Finance, College of Charleston, 2007

### **SERVICE AT THE COLLEGE LEVEL**

Strategic Planning Committee, Harbert College of Business, Auburn University, 2019 – 2020  
Master of Real Estate Development Curriculum Committee, Auburn University, 2017 – present  
Budget Advisory Committee, Harbert College of Business, Auburn University, 2017 – present  
Advisor to Real Estate Society of Auburn University, Harbert College of Business, Auburn University, August 2017 – present  
Chair, Faculty Development and Portfolio Model Task Force, Harbert College of Business, Auburn University, 2019  
Information Technology Committee, Harbert College of Business, Auburn University, 2013 – 2015  
Chair, Core Course Coordinators Committee, School of Business, College of Charleston, 2011 – 2012  
Student Development Committee, School of Business, College of Charleston, 2010 – 2011  
Administrative Assistant Hiring Panel, School of Business, College of Charleston, 2010  
Beta Gamma Sigma Business Honorary Induction Faculty Participant, School of Business, College of Charleston, April 2008  
Chair, Technology Committee, School of Business, College of Charleston, 2007 – 2010  
Advisor to Student Real Estate Club, School of Business, College of Charleston, September 2007 – May 2012  
Beta Gamma Sigma Business Honorary Induction Faculty Participant, School of Business, College of Charleston, April 2007  
Co-Advisor to Student Finance and Investment Club, School of Business, College of Charleston, January 2007 – August 2008

### **SERVICE AT THE UNIVERSITY LEVEL**

Graduate Council, Auburn University, 2019 – 2022  
Advisory Committee for a Drug-Free Campus and Workplace, Auburn University, 2019 – 2022  
Ad Hoc Committee on Family Leave, Auburn University, 2019 – 2020  
Harbert College of Business Representative to the Interdisciplinary Studies Steering Committee, 2014 – present  
Department of Finance Faculty Senator, Auburn University, 2015 – 2017  
Library Committee, College of Charleston, 2010 – 2011  
Department of Economics & Finance Faculty Senator, College of Charleston, 2009 – 2010  
Bookstore Committee, College of Charleston, 2008 – 2009  
Guest Speaker for Alpha Kappa Alpha Sorority, Inc. covering home buying basics, April 2008  
Academic Department Information Technology Advisory Committee Representative, College of Charleston, February 2008 – 2010  
Guest Speaker for Aya Hwe M' covering credit scoring issues, October 2007  
MLK Challenge Faculty Facilitator, College of Charleston, January 2007  
Graduate Teaching Fellow, Teaching Assistant Workshops, University of Alabama, August 2004 & 2005  
Graduate Student Association Research and Travel Committee, University of Alabama, 2003 – 2004

## **SERVICE TO THE PROFESSION**

### **Editorial Positions**

Editor, *Journal of Housing Research*, 2015–present.

Managing Editor, *Journal of Housing Research*, 2011 – 2015.

Editorial Board, *Journal of Real Estate Finance and Economics*, 2018 – present.

### **Ad Hoc Reviewing: Journals**

*The American Economist*

*Asia Pacific Management Review*

*Cities*

*International Journal of Housing Markets & Analysis*

*Journal of Economic Behavior and Organization*

*Journal of Financial Economic Policy*

*Journal of Housing Research*

*Journal of Real Estate Finance and Economics*

*Journal of Real Estate Literature*

*Journal of Real Estate Practice and Education*

*Journal of Real Estate Research*

*Journal of Urban Technology*

*Real Estate Economics*

*Southern Business and Economic Journal*

*Quarterly Journal of Business and Economics*

*West Virginia Public Affairs Reporter*

### **Ad Hoc Reviewing: Other Entities**

American Real Estate Society Manuscript Award Review Panel, 2014

American Real Estate Society Manuscript Award Review Panel, 2015

American Real Estate Society Manuscript Award Review Panel, 2016

American Real Estate Society Manuscript Award Review Panel, 2017

American Real Estate Society Manuscript Award Review Panel, 2018

American Real Estate Society Manuscript Award Review Panel, 2019

### **External Reviewer for Promotion and Tenure**

Candidate at Florida International University, 2016

Candidate at College of Charleston, 2018

## **ACADEMIC ORGANIZATIONS**

American Real Estate and Urban Economics  
Association

American Real Estate Society

Financial Management Association

Southern Finance Association

Southwestern Finance Association

## **HONORS AND AWARDS**

Raymond J. Harbert College of Business Summer Research Grant, 2019

Raymond J. Harbert College of Business Department of Finance Outstanding Teaching Award, 2017 -  
2018

Raymond J. Harbert College of Business Summer Research Grant, 2018

William N. Kinnard Young Scholar Award given by the American Real Estate Society to recognize early  
career high quality contributions to the real estate discipline.

Ranked 21<sup>st</sup> in the 2015 rankings of worldwide real estate faculty using number of publications in the top  
three journals in the field over the past five years (*Journal of Real Estate Literature*, 2015)

Raymond J. Harbert College of Business Summer Research Grant, 2016

American Real Estate Society 2014 Practitioner Research Award, presented for “Master Bedroom Up:  
Aging Populations and Master Bedroom Location” with T. Allen and C. Cain

Raymond J. Harbert College of Business Outstanding Research Award, 2014

Ben Carter Real Estate Center Research Grant, Summer 2011

American Real Estate Society Red Pen Award for *Journal of Real Estate Practice and Education*, 2010

Ben Carter Real Estate Center Research Grant, Summer 2009

School of Business Summer Research Grant, Summer 2008

Ben Carter Real Estate Center Research Grant, Summer 2008  
School of Business Summer Research Grant, Summer 2007  
Ben Carter Real Estate Center Research Grant, Spring 2007  
Alabama Finance Association Outstanding Graduate Teaching Assistant, 2005  
European Real Estate Society Travel Grant Recipient, 2005  
American Real Estate Society Travel Grant Recipient, 2005  
University of Alabama Award for Excellence in Teaching by a Doctoral Student, 2003-2004  
Culverhouse College of Commerce and Business Administration Award for Excellence in Teaching by a  
Doctoral Student, 2003-2004  
American Finance Association Travel Grant Recipient, 2004  
Best Paper Presented on Real Estate Brokerage/Agency, 2003 American Real Estate Society Conference,  
Monterey, California  
Culverhouse College of Commerce and Business Administration Graduate Student Travel Award, 2003  
Alabama Finance Association Outstanding Graduate Teaching Assistant, 2002  
Timothy M. and Thelma Ford Parker Endowed C&BA Scholarship, 2000-2005  
University of Alabama National Alumni Association Graduate Tag Fellowship, 2000-2001

### **INDUSTRY AFFILIATIONS**

Member, Society of Industrial and Office REALTORS<sup>®</sup>, September 2010 – August 2012.  
Member, National Council of Real Estate Investment Fiduciaries, May 2007 – December 2011.  
Member, Charleston Trident Association of REALTORS<sup>®</sup>, October 2007 – December 2010.  
Member, South Carolina Association of REALTORS<sup>®</sup>, October 2007 – December 2010.  
Member, National Association of REALTORS<sup>®</sup>, October 2007 – December 2010.  
South Carolina Real Estate Salesperson Licensee affiliated with Lane and Smythe Real Estate,  
Incorporated, September 2007 – December 2010.

## REFERENCES

Dr. Leonard V. Zumpano  
Executive Editor, *Journal of Housing Research*  
Professor of Finance, Retired  
Department of Economics, Finance, and Legal  
Studies  
Culverhouse College of Commerce and Business  
Administration  
The University of Alabama  
Box 870224  
Tuscaloosa, AL 35487-0224  
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Dr. Frank Hefner  
Professor of Economics and Director of the  
Office of Economic Analysis  
Department of Economics and Finance  
School of Business  
College of Charleston  
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Phone: 843-953-8111  
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Dr. William G. Hardin, III  
Director of the Hollo School of Real Estate  
Professor of Finance and Knight-Ridder Research  
Fellow  
Department of Finance and Real Estate  
College of Business Administration  
Florida International University  
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Phone: 305-348-0107  
Fax: 305-348-4182  
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Dr. Ken H. Johnson  
Editor, *Journal of Housing Research*  
Professor of Finance and Associate Dean  
for Graduate Programs  
Department of Finance  
College of Business  
Florida Atlantic University  
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Dr. Marcus T. Allen  
Professor of Finance and Alico Chair and  
Eminent Scholar in Finance  
Department of Economics and Finance  
Lutgert College of Business  
Florida Gulf Coast University  
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